

## MAKING DECISIONS ABOUT LIABILITY AND INSURANCE%0A

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Recent doctrines include joint and several liability, retroactive liability, probabilistic causation, and unlimited duration of liability. Many of these legal changes have added unpredictability about future damage claims (and about further changes in the law), making it difficult for firms to assess risks and for risks to be shifted effectively from firms to insurers (Committee for Economic

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Making Decisions about Liability and Insurance A Special Issue of the Journal of Risk and Uncertainty Two related trends have created novel challenges for managing risk in the United States The first trend is a series of dramatic changes in liability law as tort law has expanded to assign liability to. Four Tricks to Help You Make Any Difficult Decision The decision making process is never

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The first trend is a series of dramatic changes in liability law as tort law has expanded to assign liability to defendants for reasons other than negligence. The unpredictability of future costs induced by

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Making Decisions About Liability And Insurance : a Special Issue of the Journal of Risk and Uncertainty. [Colin Camerer; Howard Kunreuther] -- Two related trends have created novel challenges for managing risk in the United States. The first trend is a series of dramatic changes in liability law as tort law has expanded to assign liability

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An understanding of such decision making may help explain why the insurance crisis resulted from the new interpretations of tort law and what to do about it. The articles cover three kinds of decisions: consumer decisions to purchase insurance; insurer decisions about coverage they offer; and the decisions of the public about the liability rules they prefer, which are reflected in legislation

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The unpredictability of future costs induced by changes in tort law may be partly responsible for the second major trend known as the 'liability crisis' - the disappearance of liability protection Read more

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